

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY  
RE: PROPOSED DISPOSITION OF PARCEL 42  
IN THE SOUTH END URBAN RENEWAL AREA  
PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, Project No. Mass. R-56, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, the Boston Redevelopment Authority has received a proposal from Northeastern Electric Co. for the development of Parcel 42 in the South End Urban Renewal Area; and

WHEREAS, the Authority has previously authorized negotiations with Northeastern as developer of Parcel 42 in said renewal area; and

WHEREAS, the Redeveloper has submitted to the Authority a Redeveloper's Statement for Public Disclosure and a Redeveloper's Statement of Qualifications and Financial Responsibility;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Northeastern Electric Co. be and hereby is designated as developer of Disposition Parcel 42, South End Urban Renewal Area.
2. That disposal of said properties by negotiation is the appropriate method of making the land available for redevelopment.
3. That Northeastern Electric Co. possesses the qualifications and financial resources necessary to acquire and rehabilitate the land in accordance with the Urban Renewal Plan for the Project Area.



4. That the Director is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement between the Authority as Seller and Northeastern Electric Co. as Buyer providing for the conveyance by the Authority of Disposition Parcel 42 in the South End Urban Renewal Area in consideration of Twenty-Five Thousand (\$25,000) Dollars and the Buyer's agreement to redevelop the property, such agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority;

That the Director is further authorized to execute and deliver a Deed conveying said properties pursuant to such disposition agreement and that the execution and delivery by the Director of such agreement and deed to which a Certificate of this Resolution is attached shall be conclusive evidence that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.

5. That the Secretary is hereby authorized and directed to publish notice of the proposed disposition transaction in accordance with Section 105(e) of the Housing Act of 1949, as amended, including information with respect to the Redeveloper's Statement for Public Disclosure (Federal Form H-6004).



SEP 11 1969

MEMORANDUM

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: DESIGNATION OF DEVELOPER  
AUTHORIZATION TO EXECUTE A LAND DISPOSITION AGREEMENT  
DISPOSITION PARCEL 42  
SOUTH END URBAN RENEWAL AREA R-56

SUMMARY: This memorandum requests that the Authority designate Northeastern Electric Co. as Redeveloper of Parcel 42 in the South End Urban Renewal Area and to authorize the Director to execute a Land Disposition Agreement therefor.

On July 27, 1967, the Authority tentatively designated Northeastern Electric Company as Redeveloper of Parcel 42 in the South End Urban Renewal Area. The Redeveloper, a strong and stable electric company located in the South End Project Area for over thirty years, is to be displaced by renewal activities in the South End Urban Renewal Area.

Since the tentative designation, the Redeveloper has been working closely with the Authority staff to finalize acceptable development plans for Parcel 42. The Redeveloper's architect has now begun work on the Final Working Drawings and Specifications.

In order that the Redeveloper may have the firm assurance necessary to complete the architectural work currently under way and to finalize financing plans, I recommend that Northeastern Electric Company be designated as Redeveloper of Parcel 42 and that the Director be authorized to execute and deliver a Land Disposition Agreement therefor.

An appropriate Resolution is attached.

Attachment

